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Gables firm ranks among nation's top 10 in stock-trading efficiency

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Guzman & Co., a Coral Gables firm that's a member of the New York Stock Exchange, ranked among the top 10 in the country for its efficiency in trading stocks on the NYSE and NASDAQ exchanges.

The rankings, published by Institutional Investor Magazine, come from the annual Elkins/McSherry trading cost study, which measures how quickly top brokers execute orders by comparing the stock price at the time the order was received to the price at the time the trade was executed.

In NASDAQ executions, Guzman came in fifth in the country, ahead of Goldman Sachs. In NYSE, Guzman finished ninth. In both cases, the firm's benchmarks were considerably better than the national average.

Guzman specializes in trading for large institutional investors using advanced execution technology for high-volume electronic trading.

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